



STATE OF CALIFORNIA

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**SCHOLARSHARE INVESTMENT BOARD**

915 CAPITOL MALL, ROOM 219  
SACRAMENTO, CA 95814  
TELEPHONE: (916) 651-6380  
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**MEMBERS**

Phil Angelides, Chairman  
*State Treasurer*

Donna Arduin  
*Director of Finance*

Richard Riordan  
*Secretary for Education*

Allison Jones  
Sabrina Kay  
Allison Levyn  
Maria Elena Serna

EXECUTIVE DIRECTOR:  
Carrie Douglas Fong

**AGENDA**  
**SCHOLARSHARE INVESTMENT BOARD**

June 9, 2004, 10:00 AM

915 Capitol Mall,  
Room 587  
Sacramento, CA

OPEN SESSION

CALL TO ORDER AND ROLL CALL

ITEMS OF BUSINESS TO BE TRANSACTED OR DISCUSSED

There will be an opportunity for public comment at the end of each item.

<u>Item Number</u>	<u>Item</u>
1. Information Item:	Board Training: Investments, Asset Allocation, Investment Policy and Fiduciary Responsibilities
2. Information Item:	Review and Analysis of TIAA-CREF's First Quarter 2004 Investment Performance
3. Information Item:	Review TIAA-CREF Philosophy of Current Asset Allocation
4. Action Item:	Minutes from April 9, 2004 meeting
5. Information Item:	Staff Report
6. Action Item:	Review of 2003 TIAA-CREF Tuition Financing, Inc. Marketing Performance and Independent Marketing Analysis
7. Action Item:	Review of 2003 TIAA-CREF Tuition Financing, Inc. Administrative Performance
8. Information Item:	Marketing in the Asian Community and Asian Languages Report
9. Action Item:	Resolution to Approve Contract Amendment with TIAA-CREF Tuition Financing, Inc. for the Governor's Scholarship Programs for Fiscal Year 2004-2005

Continued On Reverse

PUBLIC COMMENT

ADJOURNMENT

NOTE: Items designated for information are appropriate for Board action if the Board chooses to take action. Items may be taken out of order.

**FOR ADDITIONAL INFORMATION**

Carrie Douglas Fong, Executive Director  
ScholarShare Investment Board  
915 Capitol Mall, Room 219  
Sacramento, CA 95814  
(916) 651-6380

The agenda is also available on our website at: [www.treasurer.ca.gov/scholarshare/scholarshare.htm](http://www.treasurer.ca.gov/scholarshare/scholarshare.htm)

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